

STATEMENTS OF CONDITION

ASSETS

Cash and cash equivalents
Securities available-for-sale

Loans
Allowance for credit losses

NET LOANS

Premises and equipment, net
Accrued interest receivable
Other assets

TOTAL ASSETS

LIABILITIES AND STOCKHOLDER'S EQUITY

Deposits
Short-term borrowings
Advances from Federal Home Loan Bank
Accrued expenses and other liabilities

TOTAL LIABILITIES

TOTAL STOCKHOLDER'S EQUITY

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY

DECEMBER 31, 2025

\$ 129,088,105
1,160,120,699
5,892,125,747
(79,140,740)

5,812,985,007

65,374,722
30,168,755
292,640,206

\$ 7,490,377,494

\$ 6,057,460,371
537,111,677
2,462,000
170,101,988

6,767,136,036

723,241,458

\$ 7,490,377,494

DECEMBER 31, 2024

136,172,203
1,036,104,312

5,681,299,568
(70,629,266)

5,610,670,302

60,180,038
28,996,821
314,807,372

7,186,931,048

5,828,679,494
518,899,602
26,950,000
193,754,105

6,568,283,201

618,647,847

7,186,931,048

STATEMENTS OF OPERATIONS

	YEAR ENDED DECEMBER 31, 2025	YEAR ENDED DECEMBER 31, 2024
Interest income	\$ 391,193,566	361,907,909
Interest expense	183,918,979	188,886,317
NET INTEREST INCOME	207,274,587	173,021,592
Provision for credit losses	10,800,000	11,000,000
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	196,474,587	162,021,592
NON-INTEREST INCOME:		
Service charges on deposit accounts	8,901,690	8,441,178
Wealth Management fees	23,456,391	22,332,188
Card fees	4,087,437	4,144,537
Other operating income	18,142,306	17,989,113
TOTAL NON-INTEREST INCOME	54,587,824	52,907,016
NON-INTEREST EXPENSE:		
Salaries and benefits	88,438,209	83,338,947
Occupancy expense	17,068,171	14,723,448
Professional and processing services	16,663,718	16,791,371
FDIC insurance expense	4,080,000	3,805,000
Other operating expense	23,479,001	21,335,757
TOTAL NON-INTEREST EXPENSE	149,729,099	139,994,523
Income before income tax expense	101,333,312	74,934,085
Income tax expense	17,962,045	13,082,440
NET INCOME	\$ 83,371,267	61,851,645

Represents combined financials for Bankers Trust Company and BTC Capital Management.